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STICHTING SALBA NOS BURICO

DONKEY SANCTUARY ARUBA

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

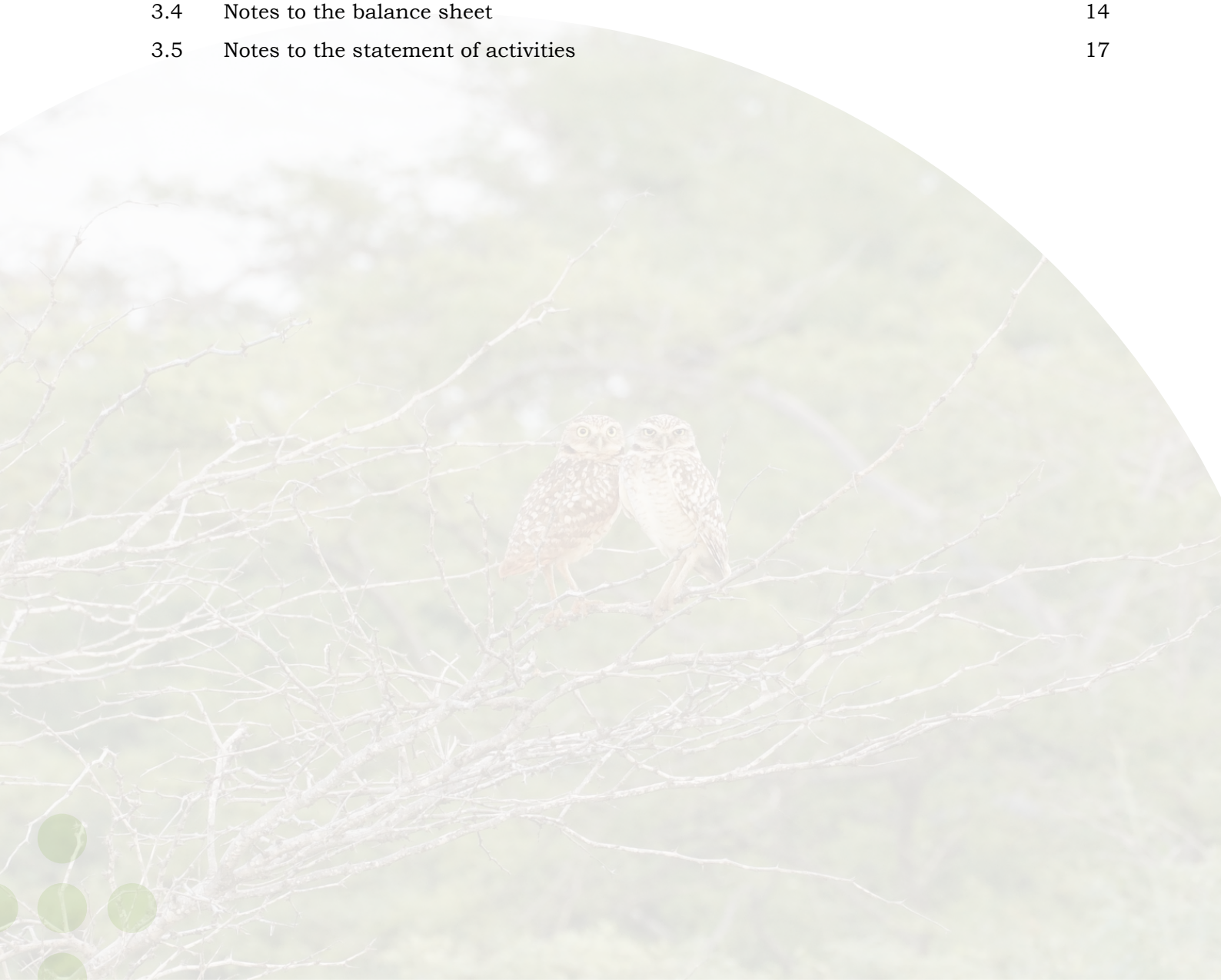


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DONKEY SANCTUARY ARUBA

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DONKEY SANCTUARY ARUBA

To the Board of
DONKEY SANCTUARY ARUBA

1.1 INTRODUCTION

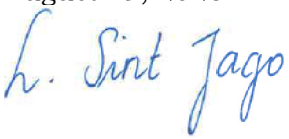
Please find enclosed your annual report for fiscal year 2025.

We have compiled the enclosed financial statements based on the information you have provided us. Consequently you indemnify and hold harmless us for any claims and / or liabilities in connection with rendering our afore-mentioned services.

Should you have any question or remark, please do not hesitate to contact us.

We thank you for the business.

PlusAccounting N.V.
Eagle, Aruba
August 19, 2026



Lisamarie F. Sint Jago
Report no. 2025 / R08-531

1.2 GENERAL

Incorporation foundation

STICHTING SALBA NOS BURICO - DONKEY SANCTUARY ARUBA was founded on April 14, 1997. The Foundation is a non-profit organization operated with the support of volunteers. Its primary objectives are:
- Raising Public Awareness
To increase the consciousness of the Aruban community regarding the island's wild donkey population (the Aruban Donkeys), including their cultural, historical, and ecological significance.
- Protection and Preservation
To prevent the disappearance of the Aruban donkeys by promoting and maintaining a safe, sustainable habitat in which the wild donkeys can live a healthy and natural life.
- Rescue, Care, and Rehabilitation
To collect and care for donkeys whose health or welfare has been compromised due to injury, illness, abandonment, or mistreatment. This includes providing medical treatment, shelter, and long-term care when necessary.

In addition to these core objectives, the Foundation actively removes donkeys found roaming on public roads in order to control the population, reduce traffic hazards, and prevent accidents involving vehicles and donkeys. These activities contribute to both animal welfare and public safety.

Controlled Breeding program to create healthy donkeys for the future. The current gene pool is very small and unhealthy babies are being born. Introduced fresh blood from Bonaire (3) and Curacao (2).

The Board consists of:

* Mrs. J.J.H.M.B Boderie-Kik - Chairman
* Mrs. M.G Jones - Secretary
* Mr. J.A Kamsteeg - Treasurer
* Mr. R. Contreras-Oduber - Member of the board

The foundation is made up of volunteers and one paid employee, run by a Director manager. Since 2021 there were about 30 active volunteers.

2. REPORT OF THE BOARD

2.1 REPORT OF THE BOARD

General information

Stichting Salba Nos Burico a.k.a. Donkey Sanctuary Aruba presents annually in its report what it has done together with the volunteers and its relations for the donkeys that are cared for by the foundation.
The foundation operates with the support of volunteers and paid staff. Until September, staffing consisted of one full-time employee (40 hours per week). From September onward, this role was converted into a job-sharing arrangement, with two employees working 24 and 20 hours per week respectively. The day-to-day operations and overall management of the sanctuary are overseen by the Managing Director.

The board is missing a vice chairman and second treasurer. The board is looking for board members to fulfill these positions. In 2025 there were about 35 active volunteers. The manager director is looking for new volunteers. In 2025 Esther Melenhorst and Maritza Mottoa stepped down from the Board of Directors.

In 2025 the donkeys that are cared for by the foundation can be found at two locations.

Donkeys being cared for	**2025**	**2024**
Location Bringamosa January 1	125	121
Deceased	6	1
Rescues/Donkeys from Curacao	2	4
Born breeding program	4	1
Location Bringamosa December 31	125	125
Location Seroe Alejandro December 31	6	6
Total as per December 31	**131**	**131**

New rescues, arrivals and departures/deceased in 2025:

We had no rescues in 2025.
July 26, a male donkey was attacked by a gang of “wild/stray” dogs in the National Park, close to the Jamanota. The injuries were that bad that Dr Ricardo Contreras had to euthanize him on site.

Deceased:
Nariz jumped the fence and probably broke her neck, she was found deceased, facing the fence, outside of the sanctuary on February 24

Maud, one of our very first donkeys, was euthanized on February 26. She was in pain and had no more quality of life.

Roland and Santa were euthanized on December 19. Both were in pain and no more quality of life.
All donkeys lived with us for a very long time.

Babies:

Kronos born out of Woods and Pluto born on January 23. 2nd baby in breeding program.

Baby for Big Momma, was a surprise baby, chased by the others, didn't survive. Father probably Zumba, one of the Bonairian stallions. Born August 3, deceased on August 5th.

Mango, baby for Cranberry (Aruban Father, she came in pregnant). She didn't let Mango drink. We took over with bottle feeding. Died after 2 weeks on September 9th.

Donkeys from Curacao: Riff Raff and Music came by plane from Curacao. They were confiscated by the Curacao government and found a home with us. For us more diversity for breeding program. We built paddocks for the 5 stallions that we have in our care now. Each stallion has their own paddock with a small number of mares.

September 23 we checked all the blood of our mares for progesterone levels. We do have some pregnant mares.

October 17, Cumin was born to Pearl and Curry and is the offspring of this breeding pair.

No special Fundraisers were done.

Visitors:

2019	28.000
2020	10.833
2021	23.530
2022	31.102
2023	25.500
2024	25.750
2025	we stopped counting. Too many visitors to be able to keep track.

Mrs. Jacqueline Boderie
Chairman of Stichting Salba Nos Burico (Donkey Sanctuary Aruba)

3. FINANCIAL STATEMENTS

3.1 BALANCE SHEET AS AT 31 DECEMBER 2025

		31-12-2025		31-12-2024	
		Afl.	Afl.	Afl.	Afl.
Assets					
Fixed assets					
Property, plant and equipment	*1*		260,711		252,599
Current assets					
Inventory			89,527		81,835
Receivables					
Trade receivables			1,800		4,268
Cash and cash equivalents	*2*		320,132		199,379
Total			672,170		538,081

		31-12-2025		31-12-2024	
		Afl.	Afl.	Afl.	Afl.
Equity and liabilities					
Net assets	*3*				
Foundation capital		24,643		24,643	
General reserve		639,053		439,754	
			663,696		464,397
Current liabilities					
Taxes and social security contributions	*4*	2,874		70,684	
Other liabilities and accrued expenses	*5*	5,600		3,000	
			8,474		73,684
Total equity and liabilities			672,170		538,081

3.2 STATEMENT OF ACTIVITIES FOR THE YEAR 2025

		2025 Afl.	2024 Afl.
Income	*6*	773,515	681,065
Direct expenses	*7*	(404,890)	(419,401)
Gross margin		368,625	261,664
Expenses			
Personnel expenses	*8*	125,447	107,849
Depreciations		22,552	21,408
Housing expenses	*9*	48,269	56,427
Selling expenses	*10*	237	2,250
Car expenses	*11*	5,494	17,936
Office expenses	*12*	8,831	8,791
General expenses	*13*	9,510	9,808
Total operating expenses		220,340	224,469
		148,285	37,195
Appropriation of result		(148,285)	(37,195)
		-	-

3.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered office, legal form and registration number at the Chamber of Commerce

The registered and actual address of DONKEY SANCTUARY ARUBA is Sero Alejandro 6, in Aruba. DONKEY SANCTUARY ARUBA is registered at the Chamber of Commerce under number S365.0.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the stated principles of valuation and determination of results. These financial statements are presented in Aruban florins, the functional currency of the company. Unless otherwise indicated, assets and liabilities are presented at nominal value.

Accounting principles

Property, plant and equipment

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Subsidies on investments will be deducted from the historical cost price or production cost of the assets to which the subsidies relate.

Inventories

Inventories (stocks) are valued at cost price based.

The cost price consists of the historical cost or production cost and costs incurred in order to bring the stocks to their current location and current condition. The production cost includes direct labour and fixed and variable production overheads, taking into account the costs of the operations office, the maintenance department and internal logistics.

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the

nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

3.4 NOTES TO THE BALANCE SHEET

Fixed assets

	31-12-2025	31-12-2024
	Afl.	Afl.
1 Property, plant and equipment		
Land and buildings	241,359	224,217
Transportation	17,825	26,855
Furniture, fixtures and fittings	1,527	1,527
	260,711	252,599

Property, plant and equipment

	Land and buildings	Furniture, fixtures and fittings	Transporta-tion	Total
	Afl.	Afl.	Afl.	Afl.
Balance as at January 1, 2025				
Cost or manufacturing price	480,370	15,268	50,168	545,806
Accumulated depreciation	(256,153)	(13,741)	(23,313)	(293,207)
Book value as at January 1, 2025	224,217	1,527	26,855	252,599
Movements				
Additions	30,664	-	-	30,664
Depreciation	(13,522)	-	(9,030)	(22,552)
Balance movements	17,142	-	(9,030)	8,112
Balance as at December 31, 2025				
Cost or manufacturing price	511,035	15,268	50,168	576,471
Accumulated depreciation	(269,676)	(13,741)	(32,343)	(315,760)
Book value as at December 31, 2025	241,359	1,527	17,825	260,711

Current assets

Receivables

	31-12-2025	31-12-2024
	Afl.	Afl.
2 Cash and cash equivalents		
Aruba Bank N.V.	247,180	157,856
RBC Bank N.V.	17,298	15,788
ING Bank	40,789	10,115
Money in transit	14,865	15,620
	320,132	199,379

3 Net assets

	Foundation capital	General reserve	Total
	Afl.	Afl.	Afl.
Balance as at January 1, 2025	24,643	439,754	464,397
Appropiation of result	-	148,285	148,285
Prior year adjustments	-	51,014	51,014
Balance as at December 31, 2025	24,643	639,053	663,696

The foundation reviewed historical tax liabilities relating to prior years (before 2019). The tax payable balances amounting to Afl. 51,014 were determined to no longer represent a present obligation of the foundation. The release of these balances has been directly recorded to the net assets.

Current liabilities

	31-12-2025	31-12-2024
	Afl.	Afl.
4 Taxes and social security contributions		
Social security charges	2,394	33,253
Pension premiums	480	6,139
Wage tax	-	11,932
Other taxes	-	19,360
	2,874	70,684

	31-12-2025	31-12-2024
	Afl.	Afl.
5 Other liabilities and accrued expenses		
Accounting fee payable	2,600	2,200
Others	3,000	800
	5,600	3,000

3.5 NOTES TO THE STATEMENT OF ACTIVITIES

	2025 Afl.	2024 Afl.
6 Income		
Donations	363,638	302,637
Souvenirs	141,274	117,342
Adoptions	68,790	68,535
Bar sales	54,254	49,408
T-Shirts	48,143	42,128
Plushies	18,923	12,470
Stationary	13,305	12,261
Volunteers	44,883	48,798
Books	9,027	8,236
Paintings	6,422	7,840
Animal food to give to donkeys	3,960	5,175
Others	896	6,235
	773,515	681,065

	2025 Afl.	2024 Afl.
7 Direct expenses		
Freight and duties	126,405	105,342
Animal expenses	119,437	186,444
Cost of goods sold	97,575	58,242
Volunteers	21,562	38,164
Others	39,911	31,209
	404,890	419,401

	2025 Afl.	2024 Afl.
8 Personnel expenses		
Wages and salaries	88,035	84,682
Social security charges and pensions cost	26,303	23,148
Other staff expenses	11,109	19
	125,447	107,849

	2025 Afl.	2024 Afl.
Social security charges and pensions cost		
AOV/AWW premium	12,428	11,984
AZV premium	8,942	8,622
Pension premium	2,629	2,528
SVB premium and sickness refund	2,304	14
	26,303	23,148

	2025 Afl.	2024 Afl.
Other staff expenses		
Third party services	10,959	-
Other staff expenses	150	19
	11,109	19

	2025 Afl.	2024 Afl.
9 Housing expenses		
Utilities	22,045	23,806
Repair and maintenance	18,557	26,136
Cleaning expenses	3,934	5,783
Other housing expenses	3,733	702
	48,269	56,427

	2025 Afl.	2024 Afl.
10 Selling expenses		
Representation expenses	115	1,087
Advertising expenses	-	45
Other selling expenses	122	1,118
	237	2,250

	2025 Afl.	2024 Afl.
11 Car expenses		
Repair and maintenance cars	2,459	14,256
Fuel expenses	1,670	1,903
Insurance premium cars	397	857
Other car expenses	968	920
	5,494	17,936

	2025 Afl.	2024 Afl.
12 Office expenses		
Telephone expenses	3,597	3,584
Automation expenses	3,343	4,032
Office supplies	1,234	445
Postage expenses	657	477
Other office expenses	-	253
	8,831	8,791

	2025 Afl.	2024 Afl.
13 General expenses		
Accounting and professional fees	4,950	2,285
Bank expenses	4,449	5,514
Subscriptions	111	2,009
	9,510	9,808

Aruba,

Chairman Mrs. J.J.H.M.B Boderie-Kik	Secretary Mrs. M.G Jones	Treasurer Mr. J.A Kamsteeg
Member of Board Mr. R. Contreras-Oduber	Member of Board Mrs. E.D.M Melehorst	Member of Board Mrs. L.D Mottoa-Libreros