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## Stichting Salba Nos Burico Financial Statements 2013



To the boardmembers of  
Stichting Salba Nos Burico  
Noord Cura Cabai 80-A  
Aruba

Oranjestad, August 13, 2014

Dear boardmembers,

Upon your request we have compiled the Financial Statements of Stichting Salba Nos Burico for the financial year 2013.

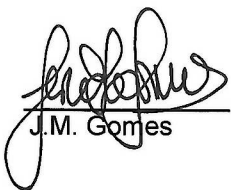
These statements have been prepared from documents and information submitted by you. The financial statements based on this information, are the responsibility of the company's management.

The content of this report is as follows:

1. General remarks
2. Balance sheet as at December 31st, 2013
3. Statement of income and expenses for the bookyear 2013
4. Notes to the balance sheet as at December 31st, 2013
5. Notes to the statement of income and expenses for the bookyear 2013
6. Breakdown of the fixed assets

Should you have any further questions, please do not hesitate to contact us.

Sincerely,



J.M. Gomes



R.A.L. Brete

## **Stichting Salba Nos Burico**

### **1. REPORT OF THE BOARD**

#### **1.1 FOUNDING AND GOALS**

The foundation "Fundacion Salba Nos Burico" was founded in April 1997. The foundation is an independent non-profit organization, working with volunteers, whose goals are:

- a. Raising the consciousness of the Aruban people about their wild donkeys in general ("the Aruban donkeys");
- b. Preventing the disappearance of the Aruban donkeys and trying to create a habitat wherein the wild donkeys can lead a normal life; to preserve the donkeys as the cultural heritage of Aruba;
- c. Collecting and caring for those Aruban donkeys whose health/welfare has been impaired by injury/sickness/abandonment/mistreatment.  
We also wish to pick up all the donkeys currently on the street, to control the population and prevent them from being hit by cars.

#### **1.2 THE BOARD**

In 2013 Angelique Lindhout stepped down, she went back to the Netherlands and was replaced by Jaydee Perez.

At the end of 2013 the Board was made up of the following members:

Chairman : Peter Prinsen  
Secretary : Jaydee Perez  
Treasurer : Anneke Korebrits-van Den Hoogen  
General Member : Ricardo Contreras (veterinarian)  
General Member : Desiree Jonkhoff

Managing Director (not a Board Member): Desiree Eldering

The foundation is made up exclusively of volunteers run by a Managing Director. In 2013 there were about 45 active volunteers. The Board is missing a Vice Chairman, 2nd Secretary and a 2nd Treasurer. The Board actively seeks new members & volunteers.

## **Stichting Salba Nos Burico**

### **1.3 THE SANCTUARIES**

The donkeys that the Foundation cares for are to be found at 3 locations:

Santa Lucia: 59  
Bringamosa: 60  
Seroe Alejandro: 9

There are approximately 7 donkeys from the Sanctuaries currently on the street.

The donkeys being cared for at the end of 2013 numbered 135, including the ones on the street.

The operating hours at the Sanctuary at Santa Lucia is from Monday to Friday from 9 am - 4 pm and on the weekends from 10 am - 3 pm.

In May 2013 a Storage Unit was built with a donation of Afl 50.000,- made by Stichting DierenLot. Only few labor and material were needed to close the parking lot and to build the Entrance at the same time. Savings from previous fundraisers were used for that.

At the end of 2013 the Board decided to work towards moving all the donkeys to the new Donkey Sanctuary at Bringamosa before the end of 2014. We decided not to spend any more money on maintenance at the Sta Lucia site. Before we can move, we have to build the 1st phase of the stables and a visitor's center.

### **1.4 INCOME**

Fundraisers:

- \* Our annual walk-a-thon was held in January
- \* King's day we were at Bingo.
- \* Our annual Family Day was put on hold until we open in Bringamosa.

We made a reservation for building in Bringamosa.

We are actively fundraising for the new Sanctuary at the Service Clubs, Banks and Companies.

A SMS fundraiser was held in July-August-September and ended on October 4th.

### **1.5 THE DONKEYS**

**In 2013 we had new rescues, arrivals and departures.**

#### **New Babies**

Amadeus was born on April 7, 2013 two weeks after his mom Bunny came in on March 23, 2013.

## **Stichting Salba Nos Burico**

### **Rescues (12)**

Santa, male January 30  
Waiter, male January 30  
Bunny, female, March 23  
Maestro, sun of Bunny, male, March 23  
Kaweta, male March 30  
Hundo, male April 24  
Floppy, female, May 9  
Stripes, male, May 9  
E.Z. Catch, male, June 26  
Fudge, male, October 12  
Black Diamond, sun of Big Momma, October 25  
Big Momma, female, October 25

Cymbi had her baby still born on July 10, 2013.

E.Z. Catch got back on the streets August 8. The hay delivery man left the gate open.

Added to the group are 10 males and 3 females.

The total group is 63% male and 37% female.

## Stichting Salba Nos Burico

### 2. Balance sheet as at December 31st, 2013

<b>Assets</b>	<b>12/31/ 2013</b>	<b>12/31/ 2012</b>
<i>(in Aruban florins)</i>		
<b>Cash</b>		
Cash	3,368	5,882
Banks	<u>59,152</u>	<u>57,061</u>
	62,520	62,943
<b>Current assets</b>		
Accounts receivable	8,276	2,948
Deposits	<u>180</u>	<u>180</u>
	8,456	3,128
<b>Stock on hand</b>		
Stock on hand	58,402	58,941
<b>Fixed assets</b>		
Renovation/improvements	62,090	0
Furniture and office equipment	<u>2,480</u>	<u>4,050</u>
	64,570	4,050
	<u>193,948</u>	<u>129,062</u>

<b>Equity &amp; Liabilities</b>	<b>12/31/ 2013</b>	<b>12/31/ 2012</b>
<i>(in Aruban florins)</i>		
<b>Current liabilities</b>		
Other liabilities	3,255	1,345
<b>Provisions</b>		
Provision Building	0	2,949
Provision Maintenance	<u>6,500</u>	<u>6,500</u>
	6,500	9,449
<b>Foundation Capital</b>		
Capital	24,643	24,643
Retained earnings	93,625	100,551
Net income	<u>65,925</u>	<u>-6,926</u>
	184,193	118,268
	<u>193,948</u>	<u>129,062</u>

## Stichting Salba Nos Burico

### 3. Statement of income and expenses for the bookyear 2013

	2013	%	2012	%
<i>(in Aruban florins)</i>				
<b>Income</b>				
Adoptions	55,917		45,760	
Donations	182,566		121,325	
Miscellaneous	8,604		3,218	
Fundraising	1,602		3,699	
Shop sales	<u>65,575</u>		<u>73,598</u>	
	314,264	100.0%	247,600	100.0%
<b>Operating expenses</b>				
Direct costs sales	23,646	7.5%	41,478	16.8%
Direct costs animals	171,600	54.6%	140,974	56.9%
Fundraising expenses	9,419	3.0%	7,969	3.2%
Personnel expenses	0	0.0%	21,045	8.5%
Accommodation expenses	18,579	5.9%	25,986	10.5%
Office expenses	3,565	1.1%	3,365	1.4%
Car expenses	6,384	2.0%	5,541	2.2%
Selling expenses	851	0.3%	5,363	2.2%
General expenses	6,839	2.2%	1,825	0.7%
Depreciation expenses	<u>7,458</u>	<u>2.4%</u>	<u>981</u>	<u>0.4%</u>
Total expenses	248,339	79.0%	254,526	102.8%
Net Operating result	<u><u>65,925</u></u>	<u><u>21.0%</u></u>	<u><u>-6,926</u></u>	<u><u>-2.8%</u></u>



## Stichting Salba Nos Burico

### 4. Notes to the balance sheet as at December 31st, 2013

(in Aruban florins)

#### Banks

Aruba Bank N.V.	7,064
Aruba Bank N.V.	27,764
ING Bank (NL)	3,851
RBC Royal Bank (Aruba) N.V.	16,080
Gelden onderweg	4,393
	<u>59,152</u>

#### Accounts receivable

This amount refers to the outstanding balance of the accounts receivable as at December 31st, 2013.  
A provision for doubtful accounts was not considered necessary.

#### Deposits

The deposit is paid to the following company:

Elmar	<u>180</u>
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#### Stock on hand

The stock on hand is the physical amount of stock for the year ended December 31st, 2013.  
A provision for obsolete stock was not considered necessary.

#### Fixed assets

The fixed assets have been valued at historical cost, which has been reduced with the annual depreciation based on expected lengths of life.

For the breakdown of the fixed assets we refer to chapter 6 of this report.

	B.V. 01/01/13	Purchase 2013	Sale 2013	Depr. 2013	B.V. 12/31/13
Renovation/improvements	0	68,231	0	6,141	62,090
Furniture and office equipment	4,050	1,346	1,599	1,317	2,480
	<u>4,050</u>	<u>69,577</u>	<u>1,599</u>	<u>7,458</u>	<u>64,570</u>

#### Other Liabilities

Catc	1,523
Web	696
Elmar	332
Setar	360
Pension plan	345
	<u>3,255</u>

#### Provision Maintenance

The budgeted provision for maintenance is established at Afl. 6,500.



## Stichting Salba Nos Burico

### 5. Notes to the statement of income and expenses for the bookyear 2013

	2013	2012
<i>(in Aruban florins)</i>		
<b>Direct costs sales</b>		
Drinks & Snacks	7,978	9,037
Freight & Duties	1,142	393
Books	4,164	888
Miscellaneous	1,799	10,428
Plush donkeys	0	5,582
Clothes other than T-Shirt	539	3,530
T-shirts	8,024	11,620
	<u>23,646</u>	<u>41,478</u>
<b>Direct costs animals</b>		
Animal food	103,654	91,253
Pellets	54,871	43,739
Medical expenses	12,544	5,927
Other	531	55
	<u>171,600</u>	<u>140,974</u>
<b>Fundraising expenses</b>		
Calenders	6,039	6,048
Other	3,379	1,921
	<u>9,419</u>	<u>7,969</u>
<b>Personnel expenses</b>		
Salaries	0	17,250
Employer's part premium AOV / AWW	0	1,592
Premium SVB	0	503
Employer's part premium AZV	0	1,491
Cessantia	0	40
Pension plan	0	173
Other personnel expenses	0	-4
	<u>0</u>	<u>21,045</u>
<b>Accomodation expenses</b>		
Water	8,203	8,887
Electricity	2,203	2,023
Telephone	3,537	2,646
Cleaning	1,691	1,167
Building repair	2,944	10,830
Repair & Maintenance other	0	433
	<u>18,579</u>	<u>25,986</u>

## Stichting Salba Nos Burico

### 5. Notes to the statement of income and expenses for the bookyear 2013

	2013	2012
<i>(in Aruban florins)</i>		
<b>Office expenses</b>		
Office supplies	1,329	699
Postage and Delivery	1,091	740
Other	1,145	1,926
	<u>3,565</u>	<u>3,365</u>
<b>Car expenses</b>		
Gasoline	4,011	5,541
Road tax	640	0
Repair and maintenance	1,732	0
	<u>6,384</u>	<u>5,541</u>
<b>Selling expenses</b>		
Representation cost	851	5,363
	<u>851</u>	<u>5,363</u>
<b>General expenses</b>		
Accounting	2,045	1,000
Bank charges	2,378	2,711
Interest Income	-105	-386
Exchange difference	-582	-1,651
Differences	723	-1,741
Insurance	242	636
Result on sold assets	599	0
Other general expenses	1,538	1,256
	<u>6,839</u>	<u>1,825</u>
<b>Depreciation expenses</b>		
Renovation/improvements	6,141	0
Furniture & Equipment	1,317	981
	<u>7,458</u>	<u>981</u>

**Stichting Salba Nos Burico****6. Breakdown of the fixed assets***(in Aruban florins)*

	Year	%	P.V.	S.V.	Depr. Base	Depr.till 2012	Depr. 2013	Depr. Cum.	B.V. 12/31/2013
<b>Renovation/improvements</b>									
Bringamosa	01-13	10	68,231	6,823	61,408	0	6,141	6,141	62,090
<b>Furniture and office equipment</b>									
Container	05-08	10	3,000	300	2,700	1,260	270	1,530	1,470
Baler	01-10	20	4,442	888	3,554	2,132	711	2,843	1,599
Verkocht	12-13		-4,442	-888	-3,554	0	0	-2,843	-1,599
Laptop	04-13	33.3	1,346	0	1,346	0	336	336	1,010
			4,346	300	4,046	3,392	1,317	1,866	2,480
<b>Total fixed assets</b>			<b>72,577</b>	<b>7,123</b>	<b>65,454</b>	<b>3,392</b>	<b>7,458</b>	<b>8,007</b>	<b>64,570</b>